

## **FISCAL NOTE**

### **HB 890 - SB 1620**

February 16, 2007

**SUMMARY OF BILL:** Modifies and restates certain policies and procedures pertaining to airports and airport authorities and their methods of funding. Requires bond issues of certain airport authorities be issued at public sale. Removes references in Title 42, Chapter 5 to certain statutes which have previously been repealed.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

**Increase Local Govt. Expenditures – Not Significant**

Assumptions:

- According to the Tennessee Department of Transportation, this bill has no impact upon the department.
- According to the Comptroller of the Treasury, this bill has no impact upon the department.
- It is expected that the state and local governments would incur some administrative expenses to implement the changes proposed, but such expenses are estimated to be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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